

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-9

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

SEPTEMBER 2011

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.002429	\$0.000108	\$0.002321				0.000027 Bbls
2. Gas	0.008765	0.000923	0.007842				0.002159 Mcf
3. Total Oil & Gas	<u>0.011194</u>	<u>0.001031</u>	<u>0.010163</u>	0.007847	\$0.001679	0.087805	
OKLAHOMA							
1. Oil	0.021954	0.001584	0.020370				0.000233 Bbls
2. Gas	0.087029	0.007984	0.079045				0.016251 Mcf
3. Total Oil & Gas	<u>0.108983</u>	<u>0.009568</u>	<u>0.099415</u>	0.006700	\$0.016347	0.747089	
WYOMING							
1. Oil	0.001219	0.000113	0.001106				0.000015 Bbls
2. Gas	0.028133	0.004634	0.023499				0.006409 Mcf
3. Total Oil & Gas	<u>0.029352</u>	<u>0.004747</u>	<u>0.024605</u>	0.008431	\$0.004403	0.165106	
TOTAL FOR MONTH	<u>\$0.149529</u>	<u>\$0.015346</u>	<u>\$0.134183</u>	A		<u>1.000000</u>	0.000275 Bbls 0.024819 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000002 B
2. Administration Expense	\$0.000772 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.133413
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.133413</u>