

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-9

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

SEPTEMBER 2008

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.002525	\$0.000112	\$0.002413				0.000020 Bbls
2. Gas	0.029787	0.001906	0.027881				0.003348 Mcf
3. Total Oil & Gas	<u>0.032312</u>	<u>0.002018</u>	<u>0.030294</u>	0.009278	\$0.004847	0.047339	
OKLAHOMA							
1. Oil	0.061438	0.004430	0.057008				0.000473 Bbls
2. Gas	0.295976	0.022065	0.273911				0.025017 Mcf
3. Total Oil & Gas	<u>0.357414</u>	<u>0.026495</u>	<u>0.330919</u>	0.006644	\$0.053612	0.745432	
WYOMING							
1. Oil	0.001014	0.000092	0.000922				0.000009 Bbls
2. Gas	0.047994	0.005435	0.042559				0.004877 Mcf
3. Total Oil & Gas	<u>0.049008</u>	<u>0.005527</u>	<u>0.043481</u>	0.003256	\$0.007351	0.207229	
TOTAL FOR MONTH	<u>\$0.438734</u>	<u>\$0.034040</u>	<u>\$0.404694</u>	A		<u>1.000000</u>	0.000502 Bbls 0.033242 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000295 B
2. Administration Expense	\$0.000543 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.404446
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.404446</u>