

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-10

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

OCTOBER 2008

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.001205	\$0.000054	\$0.001151				0.000011 Bbls
2. Gas	0.019147	0.001438	0.017709				0.002942 Mcf
3. Total Oil & Gas	<u>0.020352</u>	<u>0.001492</u>	<u>0.018860</u>	0.008153	\$0.003053	0.047339	
OKLAHOMA							
1. Oil	0.042302	0.003043	0.039259				0.000392 Bbls
2. Gas	0.197204	0.015152	0.182052				0.023182 Mcf
3. Total Oil & Gas	<u>0.239506</u>	<u>0.018195</u>	<u>0.221311</u>	0.006157	\$0.035926	0.745432	
WYOMING							
1. Oil	0.000493	0.000061	0.000432				0.000005 Bbls
2. Gas	0.039312	0.004696	0.034616				0.004909 Mcf
3. Total Oil & Gas	<u>0.039805</u>	<u>0.004757</u>	<u>0.035048</u>	0.003278	\$0.005971	<u>0.207229</u>	
TOTAL FOR MONTH	<u>\$0.299663</u>	<u>\$0.024444</u>	<u>\$0.275219</u>	A		<u>1.000000</u>	0.000408 Bbls 0.031033 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000283 B
2. Administration Expense	\$0.001484 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.274018
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.274018</u>