

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-11

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

NOVEMBER 2008

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.001035	\$0.000046	\$0.000989				0.000011 Bbls
2. Gas	0.012965	0.001147	0.011818				0.002454 Mcf
3. Total Oil & Gas	<u>0.014000</u>	<u>0.001193</u>	<u>0.012807</u>	0.006800	\$0.002100	0.047339	
OKLAHOMA							
1. Oil	0.023368	0.001684	0.021684				0.000235 Bbls
2. Gas	0.109040	0.008653	0.100387				0.015702 Mcf
3. Total Oil & Gas	<u>0.132408</u>	<u>0.010337</u>	<u>0.122071</u>	0.004170	\$0.019861	0.745432	
WYOMING							
1. Oil	0.000000	0.000000	0.000000				0.000000 Bbls
2. Gas	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.207229	
 TOTAL FOR MONTH	<u>\$0.146408</u>	<u>\$0.011530</u>	<u>\$0.134878</u>	A		<u>1.000000</u>	0.000246 Bbls 0.018156 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	<u>Total</u>
1. Interest Income	\$0.000105 B
2. Administration Expense	\$0.000605 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	<u>Total</u>
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.134378
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.134378</u>