

**Hugoton Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-5**

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

**MAY 2010**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>80% NET PROFITS INTERESTS</b>							
<b>KANSAS</b>							
1. Oil .....	\$0.000339	\$0.000015	\$0.000324				0.000005 Bbls
2. Gas .....	0.001810	0.000215	0.001595				0.000408 Mcf
3. Total Oil & Gas .....	<u>0.002149</u>	<u>0.000230</u>	<u>0.001919</u>	0.001599	\$0.000322	0.104226	
<b>OKLAHOMA</b>							
1. Oil .....	0.024736	0.001784	0.022952				0.000303 Bbls
2. Gas .....	0.103268	0.010215	0.093053				0.019523 Mcf
3. Total Oil & Gas .....	<u>0.128004</u>	<u>0.011999</u>	<u>0.116005</u>	0.009404	\$0.019200	0.740217	
<b>WYOMING</b>							
1. Oil .....	0.001061	0.000154	0.000907				0.000016 Bbls
2. Gas .....	0.035462	0.006830	0.028632				0.007542 Mcf
3. Total Oil & Gas .....	<u>0.036523</u>	<u>0.006984</u>	<u>0.029539</u>	0.012673	\$0.005478	0.155557	
TOTAL FOR MONTH .....	<u>\$0.166676</u>	<u>\$0.019213</u>	<u>\$0.147463</u>	<b>A</b>		<u>1.000000</u>	0.000324 Bbls 0.027473 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	<u>Total</u>
1. Interest Income .....	\$0.000003 <b>B</b>
2. Administration Expense .....	\$0.002611 <b>C</b>

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	<u>Total</u>
1. Taxable Income per Unit, Excluding Depletior <b>(A+B-C)</b> .....	\$0.144855
2. Reconciling Items .....	-
3. Cash Distribution per Unit .....	<u>\$0.144855</u>