

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-3

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

MARCH 2010

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.002275	\$0.000101	\$0.002174				0.000032 Bbls
2. Gas	0.012678	0.001393	0.011285				0.002605 Mcf
3. Total Oil & Gas	<u>0.014953</u>	<u>0.001494</u>	<u>0.013459</u>	0.010209	\$0.002243	0.104226	
OKLAHOMA							
1. Oil	0.016408	0.001185	0.015223				0.000229 Bbls
2. Gas	0.085605	0.007448	0.078157				0.014434 Mcf
3. Total Oil & Gas	<u>0.102013</u>	<u>0.008633</u>	<u>0.093380</u>	0.006953	\$0.015302	0.740217	
WYOMING							
1. Oil	0.001297	0.000172	0.001125				0.000020 Bbls
2. Gas	0.044531	0.007609	0.036922				0.007540 Mcf
3. Total Oil & Gas	<u>0.045828</u>	<u>0.007781</u>	<u>0.038047</u>	0.012670	\$0.006874	0.155557	
TOTAL FOR MONTH	<u>\$0.162794</u>	<u>\$0.017908</u>	<u>\$0.144886</u>	A		<u>1.000000</u>	0.000281 Bbls 0.024579 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	<u>Total</u>
1. Interest Income	\$0.000001 B
2. Administration Expense	\$0.003550 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	<u>Total</u>
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.141337
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.141337</u>