

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-3

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

MARCH 2009

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000147	\$0.000007	\$0.000140				0.000004 Bbls
2. Gas	0.004596	0.000524	0.004072				0.001368 Mcf
3. Total Oil & Gas	<u>0.004743</u>	<u>0.000531</u>	<u>0.004212</u>	0.004797	\$0.000711	0.056948	
OKLAHOMA							
1. Oil	0.002712	0.000197	0.002515				0.000117 Bbls
2. Gas	0.046990	0.005219	0.041771				0.010131 Mcf
3. Total Oil & Gas	<u>0.049702</u>	<u>0.005416</u>	<u>0.044286</u>	0.003294	\$0.007455	0.733572	
WYOMING							
1. Oil	0.000039	0.000006	0.000033				0.000001 Bbls
2. Gas	0.002242	0.000356	0.001886				0.000505 Mcf
3. Total Oil & Gas	<u>0.002281</u>	<u>0.000362</u>	<u>0.001919</u>	0.000459	\$0.000342	0.209480	
TOTAL FOR MONTH	<u>\$0.056726</u>	<u>\$0.006309</u>	<u>\$0.050417</u>	A		<u>1.000000</u>	0.000122 Bbls 0.012004 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	<u>Total</u>
1. Interest Income	\$0.000002 B
2. Administration Expense	\$0.002698 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	<u>Total</u>
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.047721
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.047721</u>