

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-1

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

JANUARY 2010

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.003744	\$0.000167	\$0.003577				0.000053 Bbls
2. Gas	0.008335	0.001099	0.007236				0.002269 Mcf
3. Total Oil & Gas	<u>0.012079</u>	<u>0.001266</u>	<u>0.010813</u>	0.008889	\$0.001812	0.104226	
OKLAHOMA							
1. Oil	0.017869	0.001287	0.016582				0.000238 Bbls
2. Gas	0.093538	0.008898	0.084640				0.018800 Mcf
3. Total Oil & Gas	<u>0.111407</u>	<u>0.010185</u>	<u>0.101222</u>	0.009056	\$0.016711	0.740217	
WYOMING							
1. Oil	0.000962	0.000141	0.000821				0.000015 Bbls
2. Gas	0.031582	0.006135	0.025447				0.006850 Mcf
3. Total Oil & Gas	<u>0.032544</u>	<u>0.006276</u>	<u>0.026268</u>	0.011510	\$0.004882	<u>0.155557</u>	
 TOTAL FOR MONTH	<u>\$0.156030</u>	<u>\$0.017727</u>	<u>\$0.138303</u>	A		<u>1.000000</u>	0.000306 Bbls 0.027919 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total	
1. Interest Income	\$0.000000	B
2. Administration Expense	\$0.003547	C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletio (A+B-C)	\$0.134756
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.134756</u>