

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-2

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

FEBRUARY 2011

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	0.002474	0.000110	0.002364				0.000030 Bbls
2. Gas	0.008098	0.001001	0.007097				0.002022 Mcf
3. Total Oil & Gas	<u>0.010572</u>	<u>0.001111</u>	<u>0.009461</u>	0.007351	\$0.001586	0.087805	
OKLAHOMA							
1. Oil	0.023612	0.001705	0.021907				0.000268 Bbls
2. Gas	0.079189	0.007412	0.071777				0.015558 Mcf
3. Total Oil & Gas	<u>0.102801</u>	<u>0.009117</u>	<u>0.093684</u>	0.006414	\$0.015420	0.747089	
WYOMING							
1. Oil	0.000870	0.000064	0.000806				0.000012 Bbls
2. Gas	0.020746	0.002506	0.018240				0.004988 Mcf
3. Total Oil & Gas	<u>0.021616</u>	<u>0.002570</u>	<u>0.019046</u>	0.006561	\$0.003242	0.165106	
TOTAL FOR MONTH	<u>\$0.134989</u>	<u>\$0.012798</u>	<u>\$0.122191</u>	A		<u>1.000000</u>	0.000310 Bbls 0.022568 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000002 B
2. Administration Expense	\$0.001584 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.120609
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.120609</u>