

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-2

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

FEBRUARY 2010

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	0.002946	0.000132	0.002814				0.000043 Bbls
2. Gas	0.009865	0.001250	0.008615				0.002491 Mcf
3. Total Oil & Gas	<u>0.012811</u>	<u>0.001382</u>	<u>0.011429</u>	0.009762	\$0.001922	0.104226	
OKLAHOMA							
1. Oil	0.015431	0.001114	0.014317				0.000215 Bbls
2. Gas	0.098281	0.009233	0.089048				0.018610 Mcf
3. Total Oil & Gas	<u>0.113712</u>	<u>0.010347</u>	<u>0.103365</u>	0.008964	\$0.017057	0.740217	
WYOMING							
1. Oil	0.000882	0.000137	0.000745				0.000014 Bbls
2. Gas	0.029725	0.005972	0.023753				0.006752 Mcf
3. Total Oil & Gas	<u>0.030607</u>	<u>0.006109</u>	<u>0.024498</u>	0.011346	\$0.004591	0.155557	
TOTAL FOR MONTH	<u>\$0.157130</u>	<u>\$0.017838</u>	<u>\$0.139292</u>	A		<u>1.000000</u>	0.000272 Bbls 0.027853 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000001 B
2. Administration Expense	\$0.001258 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.138035
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.138035</u>