

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-2

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

FEBRUARY 2009

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	0.000301	0.000013	0.000288				0.000009 Bbls
2. Gas	0.006354	0.000615	0.005739				0.001932 Mcf
3. Total Oil & Gas	<u>0.006655</u>	<u>0.000628</u>	<u>0.006027</u>	0.006779	\$0.000998	0.056948	
OKLAHOMA							
1. Oil	0.006686	0.000480	0.006206				0.000159 Bbls
2. Gas	0.032121	0.002767	0.029354				0.008030 Mcf
3. Total Oil & Gas	<u>0.038807</u>	<u>0.003247</u>	<u>0.035560</u>	0.002611	\$0.005821	0.733572	
WYOMING							
1. Oil	0.000231	0.000043	0.000188				0.000009 Bbls
2. Gas	0.019238	0.002910	0.016328				0.004166 Mcf
3. Total Oil & Gas	<u>0.019469</u>	<u>0.002953</u>	<u>0.016516</u>	0.003784	\$0.002920	0.209480	
TOTAL FOR MONTH	<u>\$0.064931</u>	<u>\$0.006828</u>	<u>\$0.058103</u>	A		<u>1.000000</u>	0.000177 Bbls 0.014128 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000001 B
2. Administration Expense	\$0.001946 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.056158
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.056158</u>