

**Hugoton Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-2**

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

**FEBRUARY 2008**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>80% NET PROFITS INTERESTS</b>							
<b>KANSAS</b>							
1. Oil . . . . .	0.000252	0.000011	0.000241				0.000003 Bbls
2. Gas . . . . .	0.006380	0.000533	0.005847				0.001224 Mcf
3. Total Oil & Gas . . . . .	<u>0.006632</u>	<u>0.000544</u>	<u>0.006088</u>	0.003393	\$0.000995	0.047339	
<b>OKLAHOMA</b>							
1. Oil . . . . .	0.019578	0.001412	0.018166				0.000220 Bbls
2. Gas . . . . .	0.136631	0.010740	0.125891				0.019170 Mcf
3. Total Oil & Gas . . . . .	<u>0.156209</u>	<u>0.012152</u>	<u>0.144057</u>	0.005091	\$0.023431	0.745432	
<b>WYOMING</b>							
1. Oil . . . . .	0.001590	0.000171	0.001419				0.000020 Bbls
2. Gas . . . . .	0.052581	0.008723	0.043858				0.008281 Mcf
3. Total Oil & Gas . . . . .	<u>0.054171</u>	<u>0.008894</u>	<u>0.045277</u>	0.005529	\$0.008126	0.207229	
TOTAL FOR MONTH . . . . .	<u>\$0.217012</u>	<u>\$0.021590</u>	<u>\$0.195422</u>	<b>A</b>		<u>1.000000</u>	0.000243 Bbls 0.028675 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	Total
1. Interest Income . . . . .	\$0.000170 <b>B</b>
2. Administration Expense . . . . .	\$0.000758 <b>C</b>

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	Total
1. Taxable Income per Unit, Excluding Depletior <b>(A+B-C)</b> . . . . .	\$0.194834
2. Reconciling Items . . . . .	-
3. Cash Distribution per Unit . . . . .	<u>\$0.194834</u>