

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-12

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

DECEMBER 2009

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000000	\$0.000000	\$0.000000				0.000000 Bbls
2. Gas	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.056948	
OKLAHOMA							
1. Oil	0.016555	0.001199	0.015356				0.000226 Bbls
2. Gas	0.077416	0.007665	0.069751				0.018546 Mcf
3. Total Oil & Gas	<u>0.093971</u>	<u>0.008864</u>	<u>0.085107</u>	0.006029	\$0.014096	0.733572	
WYOMING							
1. Oil	0.000868	0.000113	0.000755				0.000014 Bbls
2. Gas	0.026745	0.004915	0.021830				0.007259 Mcf
3. Total Oil & Gas	<u>0.027613</u>	<u>0.005028</u>	<u>0.022585</u>	0.006593	\$0.004142	0.209480	
TOTAL FOR MONTH	<u>\$0.121584</u>	<u>\$0.013892</u>	<u>\$0.107692</u>	A		<u>1.000000</u>	0.000240 Bbls 0.025805 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000001 B
2. Administration Expense	\$0.000573 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.107120
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.107120</u>