

**Hugoton Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-8**

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

**AUGUST 2008**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>80% NET PROFITS INTERESTS</b>							
<b>KANSAS</b>							
1. Oil .....	\$0.001444	\$0.000064	\$0.001380				0.000011 Bbls
2. Gas .....	0.024150	0.001734	0.022416				0.003073 Mcf
3. Total Oil & Gas .....	<u>0.025594</u>	<u>0.001798</u>	<u>0.023796</u>	0.008515	\$0.003839	0.047339	
<b>OKLAHOMA</b>							
1. Oil .....	0.049801	0.003593	0.046208				0.000394 Bbls
2. Gas .....	0.216191	0.016330	0.199861				0.020868 Mcf
3. Total Oil & Gas .....	<u>0.265992</u>	<u>0.019923</u>	<u>0.246069</u>	0.005542	\$0.039899	0.745432	
<b>WYOMING</b>							
1. Oil .....	0.001859	0.000160	0.001699				0.000015 Bbls
2. Gas .....	0.066826	0.008536	0.058290				0.007329 Mcf
3. Total Oil & Gas .....	<u>0.068685</u>	<u>0.008696</u>	<u>0.059989</u>	0.004894	\$0.010303	0.207229	
 TOTAL FOR MONTH .....	<u>\$0.360271</u>	<u>\$0.030417</u>	<u>\$0.329854</u>	<b>A</b>		<u>1.000000</u>	0.000420 Bbls 0.031270 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	<u>Total</u>
1. Interest Income .....	\$0.000265 <b>B</b>
2. Administration Expense .....	\$0.001433 <b>C</b>

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	<u>Total</u>
1. Taxable Income per Unit, Excluding Depletior <b>(A+B-C)</b> .....	\$0.328686
2. Reconciling Items .....	-
3. Cash Distribution per Unit .....	<u>\$0.328686</u>