

**HUGOTON ROYALTY TRUST
DECLARES MAY CASH DISTRIBUTION**

Dallas, Texas, May 18, 2010 – U.S. Trust, Bank of America Private Wealth Management, as Trustee of the Hugoton Royalty Trust (NYSE – HGT), today declared a cash distribution to the holders of its units of beneficial interest of \$0.144855 per unit, payable on June 14, 2010, to unitholders of record on May 28, 2010. The following table shows underlying gas sales and average prices attributable to the net overriding royalty payments made by XTO Energy Inc. (XTO Energy) to the Trust for both the current month and prior month distributions. Underlying gas sales volumes attributable to the current month distribution were primarily produced in March.

| | Underlying Gas Sales Volumes (Mcf) ^(a) | | Average Gas Price per Mcf |
|----------------------------|--|--------|------------------------------|
| | Total | Daily | |
| Current Month Distribution | 2,010,000 | 65,000 | \$ 5.04 |
| Prior Month Distribution | 2,130,000 | 76,000 | \$ 6.03 |

(a) Sales volumes are recorded in the month the trust receives the related net profits income. Because of this, sales volumes may fluctuate from month to month based on the timing of cash receipts.

XTO Energy has advised the trustee that a revenue receipt for approximately 298,000 Mcf that was expected in February, was not received until March 2010. The amount was included in the calculation of the April 2010 distribution.

XTO Energy has advised the trustee that it has deducted budgeted development costs of \$500,000, production expense of \$1,702,000 and overhead of \$909,000 in determining the royalty payment to the Trust for the current month.

For more information on the Trust, please visit our web site at www.hugotontrust.com.

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